



MEGHNA CONDENSED MILK INDUSTRIES LTD.

(An Enterprise of Meghna Group of Industries-KA Ltd.)

Correspondence Office : Baral, Baghmara, Upazila- Lalmai, Dist.- Comilla.

Dhaka Office: Navana Tower, 45 Gulshan Avenue (16th Floor), Flat No. 16/A, Gulshan-1, Dhaka-1212.

Phone No: 222282515, 222292515, E-mail : meghna.head.office@gmail.com, info@meghnagroupbd.com

Ref: MCMIL/23/10/0487

O/c

Date : 30/10/2023

The Chief Executive Officer
Dhaka Stock Exchange Ltd.
Stock Exchange Building
9/F Motijheel C/A
Dhaka-1000.

E-mail: mkt@dsebd.org

Sub : Submission of Un-audited 1st Quarter Accounts (1st July – 30th September 2023).

Dear Sir

We would like to submit herewith the Un-audited 1st Quarter Accounts of Meghna Condensed Milk Industries Ltd. for the period 1st July to 30th September 2023 (enclosed).

According to the Un-audited 1st Quarter Accounts for the period 1st July to 30th September 2022, Net Loss Tk. 85,10,468, EPS Tk. (0.53), NAVPS (72.75) and NOCFPS (0.273) as against Net Loss Tk. 94,79,954, EPS Tk. (0.59), NAVPS (70.68) and NOCFPS (0.26) for the same period of the previous year.

This is for your kind information and necessary action.

Thanking you

Md. Ashruf Ali
Company Secretary

Enclosed : 4 (Four) pages.



MEGHNA CONDENSED MILK INDUSTRIES LIMITED

BALANCE SHEET (Un-Audited) **AS AT 30th September, 2023 (1st Quarter)**

ASSETS	30-09-2023	30-06-2023
<u>Non-Current Assets</u>	136,979,992	141,109,497
Property, Plant & Equipment	136,979,992	141,109,497
<u>Current Assets</u>	186,848,726	188,929,689
Stock & Stores	80,187,800	80,187,800
Advance, Deposit & Prepayments	55,834,857	55,834,857
Sundry Debtors & Others Receivable	9,029,000	9,029,000
Unsecured Loan	34,000,000	34,000,000
Cash & Bank Balances	7,797,069	9,878,032
TOTAL ASSETS	Tk. 323,828,718	330,039,186
SHARE HOLDER SEQUITY & LIABILITES		
<u>Shareholders' Equity</u>	(1,163,970,831)	(1,155,460,363)
Issued, Subscribed & paid up capital	160,000,000	160,000,000
Accumulated Profit/(Loss)	(1,412,504,927)	(1,405,454,459)
Revaluation Reserve	88,534,096	89,994,096
<u>Non-Current Liabilities</u>	642,775,645	642,775,645
Bank Loan	642,775,645	642,775,645
<u>Current Liabilities</u>	845,023,904	842,723,904
Cash Credit & Overdrafts	389,543,797	387,243,797
Liabilities for Expenses & other Finance	451,889,290	451,889,290
Workmen's Profit Participation fund	960,089	960,089
Dividend Payable	1,673,604	1,673,604
Liabilities for Tax	957,124	957,124
TOTAL LIABILITIES & SHARE HOLDERS' EQUITY	Tk. 323,828,718	330,039,186
Net Assets Value Per Share (NAVPS)	(72.75)	(72.22)



Company Secretary

CFO

Director



Managing Director

Chairman

Date : Dhaka
30th October - 2023

MEGHNA CONDENSED MILK INDUSTRIES LIMITED
Statement of Comprehensive Income (Un-Audited)
for the Period 30th September, 2023 (1st Quarter)

Particulars	30-09-23	30-09-22
Sales & others Receipts	-	-
Less : Cost of Goods Sold	<u>2,684,179</u>	<u>3,038,750</u>
Gross Profit/(Loss)	<u>(2,684,179)</u>	<u>(3,038,750)</u>
Operating Expenses		
Less: Administrative, Selling & Distribution Expenses	<u>2,524,544</u>	<u>2,636,250</u>
Operating Profit/(Loss)	<u>(5,208,723)</u>	<u>(5,675,000)</u>
Less: Financial Expenses	<u>3,301,745</u>	<u>3,804,954</u>
Profit/(Loss) Before Other Income	<u>(8,510,468)</u>	<u>(9,479,954)</u>
Add: Other Income	<u>-</u>	<u>-</u>
Net Profit/(Loss) for the period before cont. to WPPF and Tax	<u>(8,510,468)</u>	<u>(9,479,954)</u>
Less : Contribution to WPPF	<u>-</u>	<u>-</u>
Net Profit/(Loss) for the Period before Tax	<u>(8,510,468)</u>	<u>(9,479,954)</u>
Less : Provision for Turn over Tax (0.60%)	<u>-</u>	<u>-</u>
Net Profit/(Loss) for the Period after Tax	<u><u>(8,510,468)</u></u>	<u><u>(9,479,954)</u></u>
Earning Per Share (EPS)	(0.53)	(0.59)



 Company Secretary

 CFO

 Director



 Managing Director

 Chairman

Date : Dhaka
 30th October - 2023

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY (Un-Audited) FOR THE PERIOD 30th SEPTEMBER 2023 (1st Quarter)

Particulars	Paid up Capital	Revaluation Reserve	Profit / (Loss)	Total Taka
Balance as on 01-07-2023	160,000,000	89,994,096	(1,405,454,459)	(1,155,460,363)
Net Profit/(Loss) (For the Period)	-	-	(8,510,468)	(8,510,468)
Transfer Between Revaluation Reserve & Retained Earning	-	(1,460,000)	1,460,000	-
Balance as on 30.09.23	160,000,000	88,534,096	(1,412,504,927)	(1,163,970,831)

Balance as on 30.09.22	160,000,000	96,705,426	(1,387,603,869)	(1,130,898,443)
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Company Secretary

CFO

Director



Managing Director

Chairman

Date : Dhaka
30th October - 2023

MEGHNA CONDENSED MILK INDUSTRIES LIMITED

Statement of Cash Flows (Un-Audited) For the Period 30th September, 2023 (1st Quarter)

Particulars	Amount in Taka	
	30.09.2023	30.09.2022
A. Cash Flow from Operating Activities:		
Collection from Customers & others	-	-
Payment for Cost & General & other related Expenses	(2,080,963)	(1,000,000)
Financial Expenses/Interest on Loan	(2,300,000)	(3,804,954)
Liabilities for Expenses	-	600,000
Liabilitic for Tax	-	-
Net Cash Generated from Operating Activities	(4,380,963)	(4,204,954)
B. Cash Flow from Investing Activities:		
Acquisition of Fixed Assets	-	-
Interest Received on FDR/Bank Deposits	-	-
Interest on FDR	-	-
Advance, Deposit & Prepayments	-	-
Net Cash used in Investing Activities	-	-
C. Cash Flow from Financing Activities:		
Bank Loan- Long Term	-	-
Bank Loan- Short Term	2,300,000	3,804,954
Unsecured Loan	-	-
Net Cash Generated from Financing Activities	2,300,000	3,804,954
Net Cash Inflow/(Outflow) for the period (A+B+C)	(2,080,963)	(400,000)
Cash & Cash equivalent at the beginning of the period	9,878,032	11,742,035
Cash & Cash equivalent at the end of the period	7,797,069	11,342,035
Net Operating Cash Flow Per Share: (NOCFPS)	(0.273)	(0.262)


Company Secretary

CFO

Director


Managing Director

Chairman

Date : Dhaka
30th October - 2023